

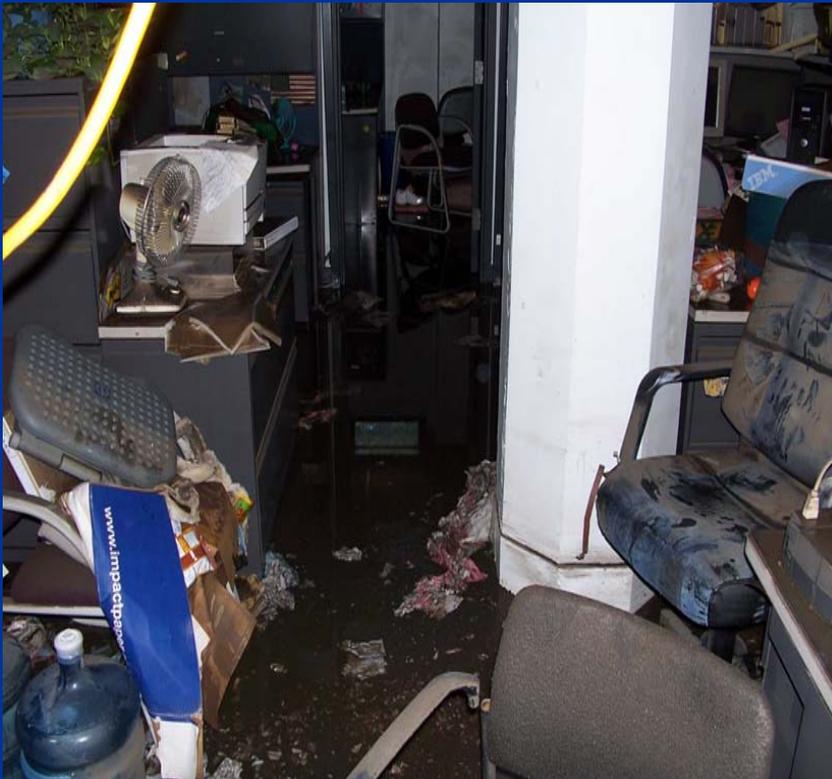
# Linn County Flood Recovery



**Property Tax  
Study Committee**

**November 14, 2008**

# County Buildings



- 10 county buildings were damaged when flood waters crested at just over 31 feet, including the Courthouse, Jail and Administrative Office Building.
- Eight of those buildings remain closed today.
- Construction funding is an issue.

# FEMA Funding Status



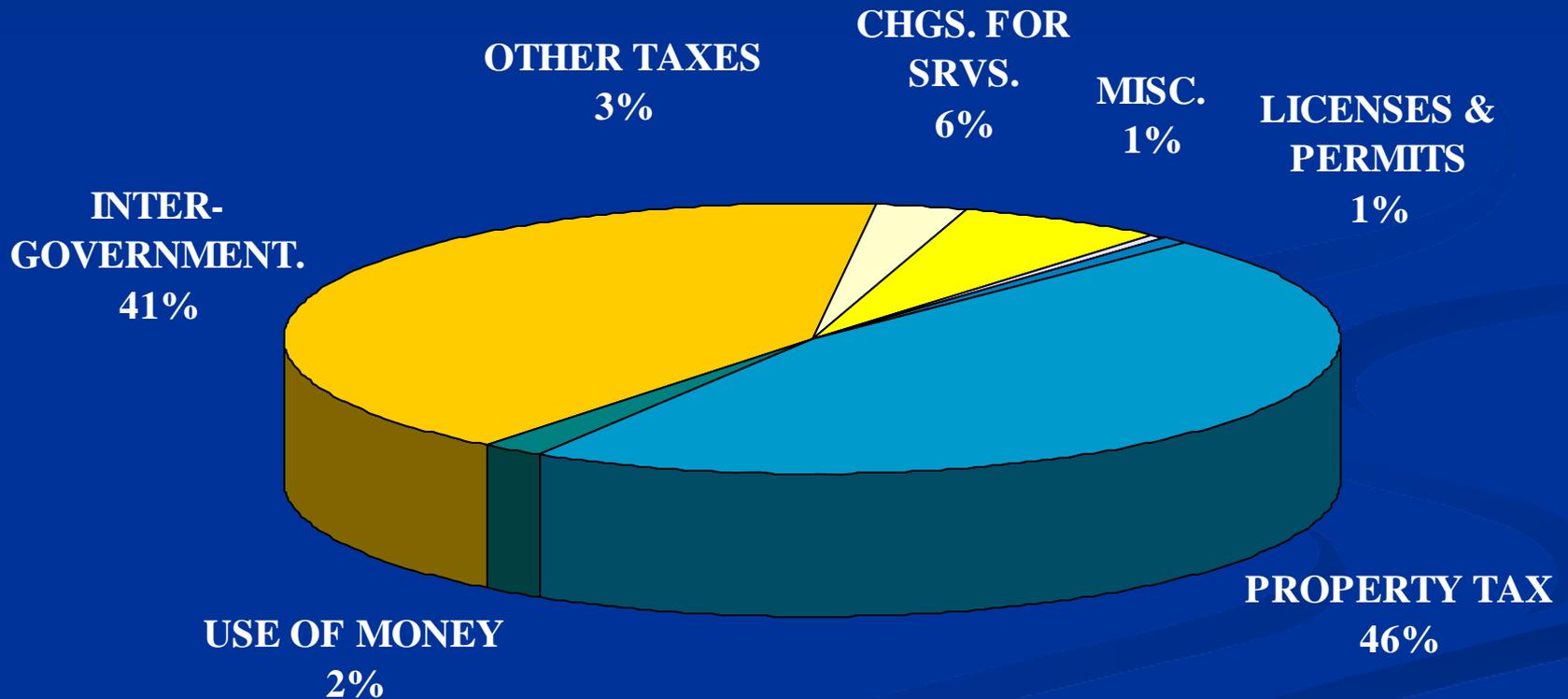
# Budget Issues

- ✓ **No general fund money available for building repair or replacement. FEMA funding will not be adequate. Bond issues or other funding will be needed to restore flood damaged buildings.**
- ✓ **Operating shortfall in general fund due to lost revenue at the jail projected at \$3 million. Need to replace fund balance used to offset this shortfall.**
- ✓ **Potential decreases in property tax collections due to flood damaged properties.**

# Legislative Issues

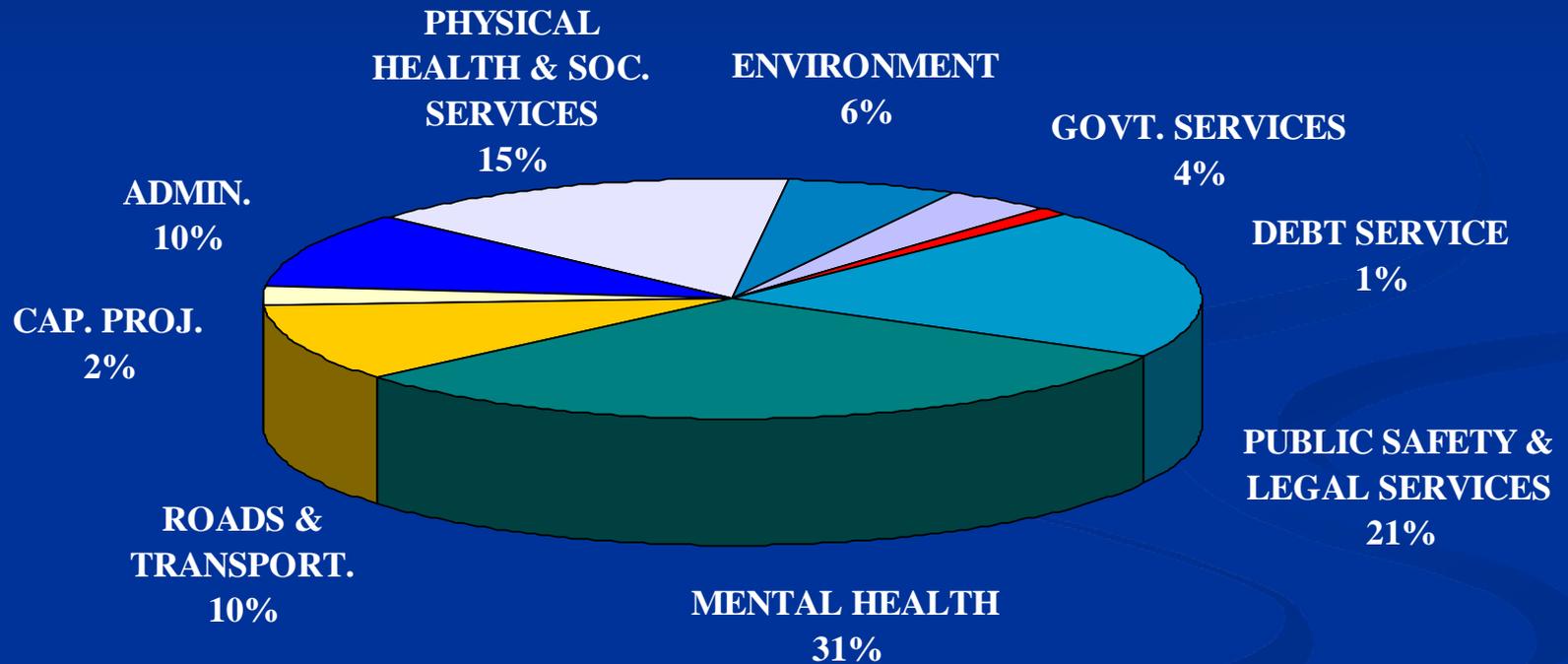
- ✓ **Need to be able to issue debt of more than \$1.2 million per project, per code section 331.441(5)(d) without a referendum to finance reconstruction of flood damaged buildings.**
- ✓ **Local option sales tax could be used to retire debt, as an alternative to debt service levy on property taxes, by Board vote subject to reverse referendum.**
- ✓ **Hotel/motel tax as an additional percentage to counties.**

# FY 2009 Revenues by Source



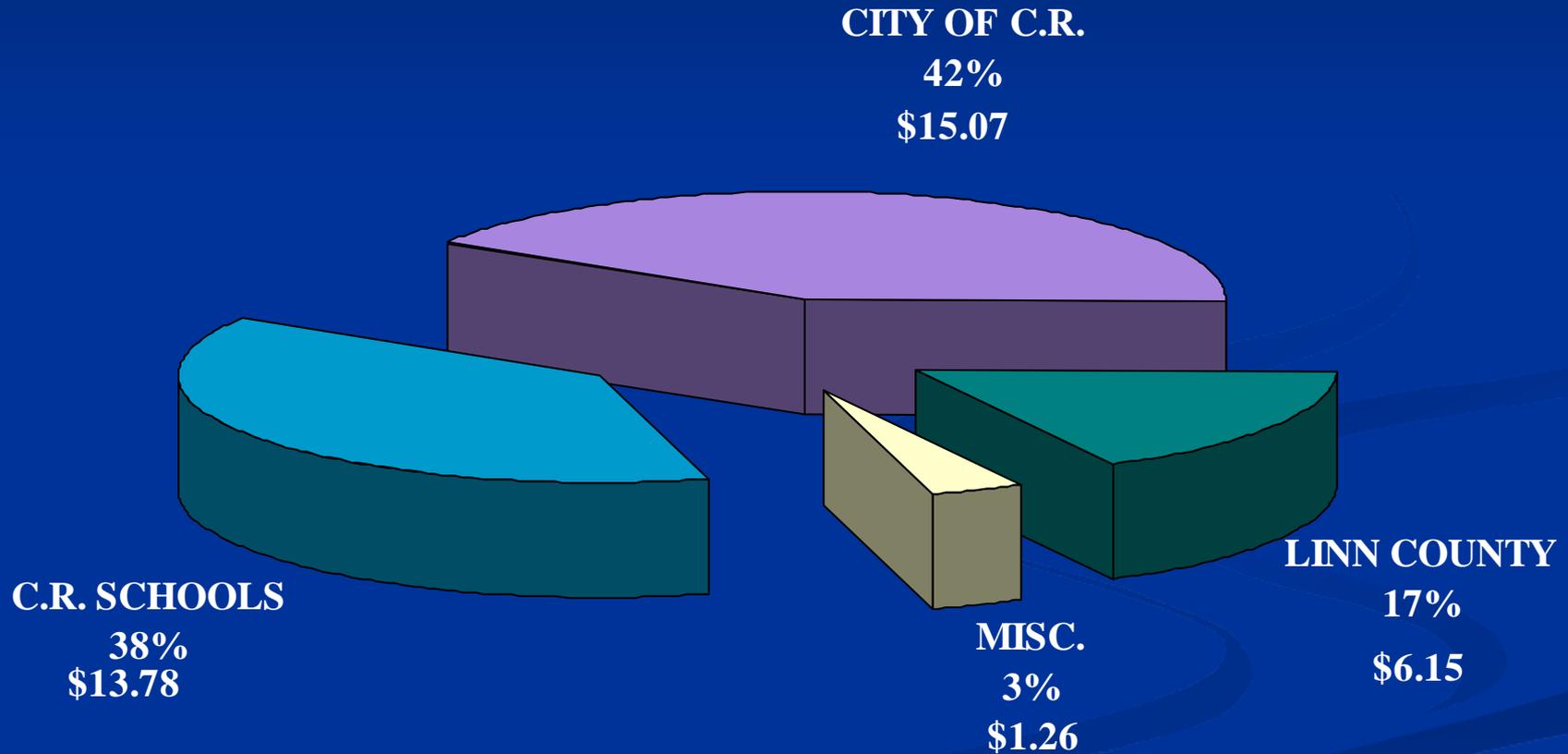
TOTAL REVENUE SOURCES = \$103,016,000

# FY 2009 Expenditures by Service Area



**TOTAL EXPENDITURES = \$104,639,000**

# Combined Fiscal 2009 Tax Rates



**COMBINED TAX RATE = \$36.26**